

EXHIBIT A

CT River Academy Full year Budget

	2017-18	2018-19	Explanation
Students	486	490	
<b>Revenue:</b>			
Local Tuition Grant (from 5,450 to 5,892)	2,648,700	2,857,435	7.0% increase
State Operating Grant Income	4,812,066	4,845,865	5.3% anticipated cut-9,890 (was 5% for 2017-18)
21st Century Grant ( After School/summer Program)	81,000	54,000	Year 5 of 5 year grant
MSAP Grant	404,188	399,188	Year 2 of 5 year grant
<b>Total Revenues</b>	<b>7,945,954</b>	<b>8,156,488</b>	
Salaries	3,428,807	3,742,082	Salaries of all staff including contractual raises
MSAP Salaries	157,467	225,000	3 positions -Theme coach; Curriculum and instruction/Assessment coach and Data collection manager
Employee Benefits	674,125	797,657	primarily salary increases
MSAP Employee Benefits	41,067	63,000	MSAP benefits on MSAP positions
School based health centers	251,446	366,208	Added APRN
Facilities Costs and back office expenses	1,237,214	1,412,064	Facilities maint/security/accounting/operations/IT/ Utilities etc
After School Grant expenses	81,000	54,000	Grant declines this year- final year
Legal/Audit	15,000	15,000	legal, audit and bank fees
Administrative supplies	100,876	86,900	Admin supplies, copier costs, Misc furn, postage, staff recruiting, telephone
Education consulting	271,050	172,000	CCAT; curriculum institute; new course work ; consultants- removed learn coaching, some costs went to MSAP
Equipment-technology	298,582	249,099	Lease payments for student computers ; tech budget for licenses, repairs, fees
MSAP equipment	4,024	5,000	Mfg technology equipment
GC College instruction	383,175	465,983	costs of tuition and 30K for books
Insurance	36,501	42,619	80K for both schools
Instructional supplies	102,600	89,008	Per department needs- MSAP is covering mfg curriculum
MSAP supplies	78,188	48,188	Mfg technology supplies
LEARN - Admin	446,430	490,000	LEARN Administration Fee- per new contract
Marketing & Student Recruiting	50,000	35,000	Advertising & Recruiting for schools- some is coming out of MSAP
Prof Development	27,500	32,185	Prof Development for teachers & Administrators- most covered by MSAP
MSAP professional development	79,200	50,000	Systemic reform incl mastery based learning, adv mfg pd incl integration with workplace readiness skills, school climate and cultural competence
Student Field Trips	38,410	42,200	Support the participation of all students in grade-level curricular experiences
Student Expenses	28,500	30,000	Freshman orientation; Graduation; athletic buses, awards ceremonies, bus passes
Travel	20,750	35,500	Travel to misc conferences and LEARN mileage-NEASC 25K this year
MSAP Travel	44,242	8,000	Travel to conferences
Vessel Expenses	25,000	25,000	Maintenance of the Boat, fuel, boat captain and 1st mate salaries
Bad Debts	24,800	24,800	4 local tuition and 3K in food service debt
Reserve for annex	-	-	
<b>Total Expenses</b>	<b>7,945,954</b>	<b>8,606,493</b>	
<b>Net</b>	<b>0</b>	<b>450,005</b>	deficit