

Resolution GCES 18-01

CORPORATE RESOLUTION TO APPROVE THE 2018-19 CONNECTICUT RIVER ACADEMY MAGNET SCHOOL BUDGET AND TO AUTHORIZE THE PRESIDENT TO FILE RELATED STATE GRANT APPLICATIONS AND TO INVOICE LOCAL DISTRICTS FOR STUDENT TUITION

The Undersigned Secretary of Goodwin College Educational Services, Inc. hereby certifies that the following resolution was duly adopted by the Board of Directors on May 9, 2018, and that such resolution has not been modified or rescinded as of the date hereof:

WHEREAS, a budget represented as Attachment A has been prepared and approved by the Goodwin College Magnet Schools, Inc. Board for the operation of the Connecticut River Academy Magnet School at Goodwin College covering the period of July 1, 2018 through June 30, 2019, and

WHEREAS, the total anticipated budget for this period is **\$8,606,493**, and

WHEREAS, grant funding from the State of Connecticut Department of Education for Inter district Magnet School Funds is available, and

WHEREAS, additional revenues for the operation of the school is available through the charging of tuition to local school districts from which attending students reside;

WHEREAS, Goodwin College Educational Services, Inc. will be entering into an agreement with Goodwin College Magnet Schools, Inc. to administer the budget and the operations of the schools

NOW, THEREFORE, BE IT

RESOLVED, that the Goodwin College Educational Services, Inc. Board of Directors hereby approves the 2018-2019 budget in the amount of **\$8,606,493** for the Connecticut River Academy Magnet School, and be it further

RESOLVED, that the Goodwin College Educational Services, Inc. Board of Directors hereby approves any further adjustments to such approved budget if necessary to stay within available appropriations, and be it further

RESOLVED, that the President of Goodwin College Educational Services, Inc. is authorized to file an application and related documents for inter district Magnet School Funds with the State of Connecticut Department of Education for and on behalf of Goodwin College Educational Services, Inc. and to act as its authorized representative in connection with such application, and be it further


RESOLVED, that Goodwin College Educational Services Inc., authorizes Goodwin College Magnet Schools, Inc. to implement budgets for the operation of the Connecticut River Academy Magnet School, which includes the procurement of goods and services required for the operation of the Connecticut River Academy Magnet School, and be it further

RESOLVED, that Goodwin College Educational Services, Inc. authorizes Goodwin College Magnet Schools, Inc. and LEARN, a regional educational service center, as its designated agent, to invoice and collect tuitions from the local high school districts, and be it further

RESOLVED, that Goodwin College Educational Services, Inc. has entered into an agreement with Goodwin College Magnet Schools, Inc. to provide services to support the operation of the school and to represent Goodwin College Educational Services, Inc. for certain functions

Signed: 

**Mark E. Scheinberg, Secretary
Goodwin College Educational Services, Inc.**

Signed: 

**Maria Ellis, Chair
Goodwin College Educational Services, Inc.**

Date: 5/9/18

Date: 5/9/2018

EXHIBIT A

| CT River Academy | Full year Forecast | | Full year Budget | Explanation |
|---|--------------------|------------------|------------------|--|
| | 2017-18 | 2018-19 | | |
| Students | 486 | 490 | | |
| Revenue: | | | | |
| Local Tuition Grant (from 5,450 to 5,832) | 2,648,700 | 2,857,435 | | 7.0% increase |
| State Operating Grant Income | 4,812,066 | 4,845,865 | | 5.3% anticipated cut-9,890 (was 5% for 2017-18) |
| 21st Century Grant (After School/summer Program) | 81,000 | 54,000 | | Year 5 of 5 year grant |
| MSAP Grant | 404,188 | 399,188 | | Year 2 of 5 year grant |
| Total Revenues | 7,945,954 | 8,156,488 | | |
| Salaries | | | | |
| MSAP Salaries | 3,428,807 | 3,742,082 | | Salaries of all staff including contractual raises |
| Employee Benefits | 157,467 | 225,000 | | 3 positions -Theme coach; Curriculum and instruction/Assessment coach and Data collection manager |
| MSAP Employee Benefits | 674,125 | 797,657 | | primarily salary increases |
| School based health centers | 41,067 | 63,000 | | MSAP benefits on MSAP positions |
| Facilities Costs and back office expenses | 251,446 | 366,208 | | Added APRN |
| After School Grant expenses | 1,237,214 | 1,412,064 | | Facilities maint/security/accounting/operations/IT/ Utilities etc |
| Legal/Audit | 81,000 | 54,000 | | Grant declines this year- final year |
| Administrative supplies | 15,000 | 15,000 | | legal, audit and bank fees |
| Education consulting | 100,876 | 86,900 | | Admin supplies, copier costs, Misc furn, postage, staff recruiting, telephone |
| Equipment-technology | 271,050 | 172,000 | | CCAT; curriculum institute; new course work ; consultants- removed learn coaching, some costs went to MSAP |
| MSAP equipment | 298,582 | 249,099 | | Lease payments for student computers ; tech budget for licenses, repairs, fees |
| GC College instruction | 4,024 | 5,000 | | Mfg technology equipment |
| Insurance | 383,175 | 465,983 | | costs of tuition and 30K for books |
| Instructional supplies | 36,501 | 42,619 | | 80K for both schools |
| MSAP supplies | 102,600 | 89,008 | | Per department needs- MSAP is covering mfg curriculum |
| LEARN - Admin | 78,188 | 48,188 | | Mfg technology supplies |
| Marketing & Student Recruiting | 446,430 | 490,000 | | LEARN Administration Fee- per new contract |
| Prof Development | 50,000 | 35,000 | | Advertising & Recruiting for schools- some is coming out of MSAP |
| MSAP professional development | 27,500 | 32,185 | | Prof Development for teachers & Administrators- most covered by MSAP |
| Student Field Trips | 79,200 | 50,000 | | Systemic reform incl mastery based learning, adv mfg pd incl integration with workplace readiness skills, school climate and cultural competence |
| Student Expenses | 38,410 | 42,200 | | Support the participation of all students in grade-level curricular experiences |
| Travel | 28,500 | 30,000 | | Freshman orientation; Graduation; athletic buses, awards ceremonies, bus passes |
| MSAP Travel | 20,750 | 35,500 | | Travel to misc conferences and LEARN mileage-NEASC 25K this year |
| Vessel Expenses | 44,242 | 8,000 | | Travel to conferences |
| Bad Debts | 25,000 | 25,000 | | Maintenance of the Boat, fuel, boat captain and 1st mate salaries |
| Reserve for annex | 24,800 | 24,800 | | 4 local tuition and 3K in food service debt |
| Total Expenses | 7,945,954 | 8,506,493 | | |
| Net | 0 | 450,005 | | deficit |